



General Assembly

***Amendment***

***February Session, 2016***

**LCO No. 5389**



Offered by:

SEN. GOMES, 23<sup>rd</sup> Dist.

REP. TERCYAK, 26<sup>th</sup> Dist.

To: Senate Bill No. **42**

File No. 200

Cal. No. 178

***"AN ACT CONCERNING EMPLOYEE WAGES."***

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. (*Effective from passage*) (a) Notwithstanding the provisions  
4 of chapters 112a and 113 of the general statutes, the city of Bridgeport  
5 shall make all annual municipal employees' retirement system  
6 amortization contribution payments as established by the State  
7 Retirement Commission toward the unfunded accrued liability for  
8 police and fire members in the municipal employees' retirement  
9 system in accordance with the following revised schedule:

10 (1) For the fiscal years ending June 30, 2017, and June 30, 2019, such  
11 amortization contributions shall be at thirty-five per cent of the annual  
12 required amount established by the commission for the fiscal year  
13 ending June 30, 2016;

14 (2) For the fiscal years ending June 30, 2020, to June 30, 2022,

15 inclusive, such amortization contributions shall be at sixty-five per cent  
16 of the annual required amount established by the commission for the  
17 fiscal year ending June 30, 2016;

18 (3) For the fiscal years ending June 30, 2023, to June 30, 2024,  
19 inclusive, such amortization contributions shall be at one hundred per  
20 cent of the annual required amount established by the commission for  
21 the fiscal year ending June 30, 2016;

22 (4) For the fiscal years ending June 30, 2025, to June 30, 2028,  
23 inclusive, such amortization contributions shall be at one hundred  
24 twenty-five per cent of the annual required amount established by the  
25 commission for the fiscal year ending June 30, 2016;

26 (5) For the fiscal years ending June 30, 2029, to June 30, 2033,  
27 inclusive, such amortization contributions shall be at one hundred fifty  
28 per cent of the annual required amount established by the commission  
29 for the fiscal year ending June 30, 2016; and

30 (6) For the fiscal years ending June 30, 2034, to June 30, 2043,  
31 inclusive, such amortization contributions shall be at one hundred  
32 seventy-five per cent of the annual required amount established by the  
33 commission for the fiscal year ending June 30, 2016.

34 (b) On and after July 1, 2043, such amortization contributions shall  
35 be the annual required amount established by the commission for the  
36 fiscal year ending June 30, 2016, or any amount established thereafter  
37 by the commission.

38 (c) Nothing in this section shall affect the City of Bridgeport's  
39 monthly required normal pension contributions to the municipal  
40 employee's retirement system."

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	New section
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